Swift is revising the implementation timeline for Standards Release 2026 Updated

ID	Last update	Product & release	Change request	Found in	Fixed in	Audience
6001119	21 September 2026	Funds +7 more	-	-	-	External

Swift is revising the implementation timeline for Standards Release 2026

Standards Release 2026, scheduled for 14 November 2026 will not proceed as planned.

Background

In 2023, the community agreed to remove unstructured postal addresses from ISO 20022 CBPR+ messages and to implement the change request as part of Standards Release 2026.

Swift has supported that decision through readiness monitoring and sustained engagement with financial institutions, market practice groups and domestic payment market infrastructures — several of which have similar structured address transitions in the same timeframe.

As the November cutover approaches, progress remains uneven with large parts of the industry across all regions still unable to meet the requirement. And several communities formally asked Swift and their domestic payment market infrastructures, who have similar deadlines, for more time to comply. In consultation with those market infrastructures, Swift has agreed to extend the timeline.

What does this mean?

To provide the community with additional time to adopt the new address formats a change to Standards Release 2026 is required.

Modifying Standards Releases at a late stage is highly complex. All changes and updates are typically built as single packages, which are tested and deployed in time for the Standards Release implementation dates. Removing or editing specific change requests requires building and testing new packages for users to conduct end-to-end testing. There is insufficient time to make such changes before Standards Release on 14 November 2026.

Swift will therefore apply a controlled extension and revised implementation timeline to Standards Release 2026:

- There will be **no Standards Release 2026 on 14 November 2026**.
- To proceed as soon as possible with important changes that are not related to the removal of unstructured postal addresses from ISO 20022 CBPR+ messages, Swift will implement a deferred and partial release of Standards Release 2026 (SR 2026 Deferred Release) on 12 June 2027. This release will consist of changes to all MT messages (excluding Category 1) and ISO 20022 funds, securities, Tracker and exceptions and investigations messages. **The implementation date for SR 2026 Deferred Release is confirmed for 12 June 2027*.**

- All change requests related to cross-border payments (MT Category 1, ISO 20022 CBPR+, SCORE+ and SwiftGo messages) will be extracted from Standards Release 2026 and postponed to a future Standards Release. Swift will work with the community to agree on which remaining change requests will become part of Standards Release 2027. This will be communicated before the end of 2026.

* We have worked closely with key stakeholders to understand the potential impact to major industry programmes, including preparations for the European transition to T+1, as well as the operational implications of implementation around other periods of significant industry activity. Having taken into consideration the feedback received, Swift has agreed to implement SR 2026 Deferred Release on 12 June 2027.

The impact on Standards Release 2027

The annual cycle for defining and developing Standards Release 2027 is already underway. As part of this process, Swift will collaborate with the community to ensure the remaining, non-implemented payments change requests are considered alongside the newly approved change requests and define a new implementation timeline for Standards Release 2027 and beyond.

Immediate next steps

Swift customers should ensure that development and deployment of packages for Standards Release 2026 are put on hold. Standards Release 2025 will remain in effect until implementation of future Standards Releases – SR 2026 Deferred Release (for messages in scope of this release) and Standards Release 2027. We encourage immediate engagement with relevant stakeholders to ensure that Standards Release 2025 can be maintained.

More details on how to pause and rollback packages will be made available on the Knowledge Centre in due course.

See Usage Guideline and change requests for messages in scope of SR 2026 Deferred Release

ISO 20022 Message Groups	Documentation
Securities	Knowledge Centre Excluding change requests listed in 6.2, 6.3 and 6.5
Exceptions & Investigations	
Tracker	
Funds	Knowledge Centre

MT Message Groups	Documentation
Category 3	Knowledge Centre Excluding change requests listed in 5.3 (Category 1)
Category 4	
Category 5	
Category 6	
Category 7	

See Usage Guidelines and change requests for messages in scope of a future Standards Release

<table>
<tr><th>ISO 20022 Messages Groups</th><th>Documentation</th></tr>
<tr><td>CBPR+</td><td rowspan="3">Knowledge Centre
Change requests listed in 6.2, 6.3 and 6.5</td></tr>
<tr><td>SCORE+</td></tr>
<tr><td>SwiftGo</td></tr>
</table>

MT Message Groups	Documentation
Category 1	Knowledge Centre Change requests listed in 5.3 (Category 1)

Key Questions and Answers :

What has Swift announced?	Standards Release 2026, which was originally scheduled for the 14 November 2026 will not proceed as planned.
Why is there a new implementation timeline for Standards Release 2026?	In August, Swift received formal requests from several large community groups requesting more time to prepare for the removal of unstructured postal addresses (as part of Standards Release 2026 for CBPR+). As such, Swift will extend the transition period for removing unstructured postal addresses. As this change cannot be separated safely from the wider Standards Release 2026 at this late stage, the full Standards Release 2026 will not proceed as planned.
When is the new implementation date?	Swift will implement a deferred and partial release of Standards Release 2026 (SR 2026 Deferred Release) on 12 June 2027. This release will consist of changes to all MT messages (excluding Category 1) and ISO 20022 funds, securities, Tracker and exceptions and investigations messages. All remaining change requests, which include those impacting ISO 20022 payment messages (CBPR+, SCORE+ and SwiftGo) and MT Category 1 messages will be extracted from Standards Release 2026 and postponed to a future Standards Release. Swift will consult with senior stakeholders across banks, central banks, and payment market infrastructures as well as with market practice groups to define a new timeline by December 2026.
Why has the implementation date for Standards Release 2026 (SR 2026 Deferred Release) changed from Q1 to Q2 2027?	We have worked closely with key stakeholders to understand the potential impact to major industry programmes, including preparations for the European transition to T+1, as well as the operational implications of implementation around other periods of significant industry activity. • Having taken into consideration the strong feedback received, Swift has agreed to implement SR 2026 Deferred Release on the 12th June 2027.
Why are we dividing Standards Release 2026?	As securities, foreign exchange, funds and trade updates in Standards Release 2026 support key business and regulatory priorities, including the move to T+1 settlement in several markets, it is important to proceed with a Standards Release as soon as possible. These will become part of the SR 2026 Deferred Release on 12 June 2027. To provide the community with more time to prepare for the removal of unstructured postal addresses, the remaining payments change requests will be postponed to a future Standards Release.
Is Standards Release 2027 expected to go ahead as planned?	Yes, a Standards Release in November 2027 will go ahead as expected. As part of the Standards Release process, change requests for SR 2027 are being assessed. Considering the revised implementation of Standards Release 2026, a further review of what is included in Standards Release 2027 will be necessary. Standards Release 2027 will include change requests for all business areas – payments, trade, securities etc. More details will be shared in due course.
Will the removal of unstructured addresses remain part of a future Standards Release?	Yes. The community's decision to move away from fully unstructured postal addresses towards richer, more structured data remains. The change is being rescheduled, not abandoned. In the meantime, we urge the community to continue working towards readiness, as richer and more structured data remains central to realising the full benefits of ISO 20022.

What should institutions do now?	Institutions should align with all relevant stakeholders (internal and external) to ensure details of the revised implementation are fully understood. As Standards Release 2025 will remain in effect until implementation of future Standards Releases – SR 2026 Deferred Release (for messages in scope of this release) and Standards Release 2027, all technical preparations for Standards Release 2026 should not be deployed. We encourage immediate engagement with relevant stakeholders to ensure that Standards Release 2025 can be maintained.
How does this delay affect broader market objectives?	To avoid disruption to existing, planned industry objectives, SR 2026 Deferred Release on 12 June 2027 is necessary. This is particularly the case for securities changes which are required to enable the migration to T+1 settlement in October 2027 in several markets, including the UK, EU and Switzerland. The delay to the removal of unstructured postal addresses should not hinder the industry's objective to adhere to FATF Recommendation 16: Improve payment transparency and screening/ monitoring of required debtor and creditor information, which is due to take effect in 2030.
Are Payment Market Infrastructures also delaying the removal of unstructured addresses?	Throughout the past few years, Swift and PMIs have continuously sought to ensure coordination in the evolution of the ISO 20022 standards to ensure interoperability as part of the chain. Swift and several PMIs received the request for additional time to prepare for the removal of unstructured postal addresses. Given the request for a delay, Swift consulted with a wide range of PMIs. We are aware that many PMIs will also delay their standards release or the removal of unstructured postal addresses. However, given the late timing of the request for a delay, some PMIs will proceed with their planned implementation. Swift cannot provide a list of the chosen stance for each PMI. Users are advised to engage with the PMIs where they are a direct participant or with their correspondent bank for other markets.

Detailed scope of revised implementation

Where can we find more details on the scope of the revised implementation?	The following document attached at the bottom of this KB article provides a detailed description of the changes requests that are either deferred to 12 June 2027 or postponed to a future Standards Release.
What is the impact on the MT101 migration and adoption of pain.001?	CR 003108 will be postponed to a future Standards Release. The use of unstructured postal addresses in MT101 continues to be supported. **For Financial Institutions:** • The use of MT101 (single and multiple instructions) continues to be supported from FI-to-FI. • Swift will not enforce the end of coexistence between MT101 and pain.001 in November 2026. There will be no automatic conversion from MT to ISO 20022 applied. • The RMA bootstrap that was planned on 3 October 2026 to enforce the end of coexistence will not take place. Swift may consider a new bootstrap based on adherence to the Payment Initiation Rulebook in early 2027 as an incentive for FIs to progress with the adoption of pain.001. • FIs are invited to continue progressing with their adoption of pain.001 in replacement for MT101. Swift published a Payment Initiation Relay Implementation guide to support FIs in their adoption journey. **For Corporates:** • There was no requirement for Corporates to migrate from MT101 to pain.001. • The use of unstructured addresses continues to be supported in MT101 until a new date is defined. Ultimately the requirement to provide structured addresses will apply and Corporates should consider using Option F to support identification of Country and Town Name in MT101 or explore using the pain.001 in SCORE+ where the usage guidelines are aligned with CBPR+.
What is the impact on the Case roadmap and the adoption of E&I messages?	The obligation to receive camt.110 will be deferred to 12 June 2027 along with the 5 change requests supporting the Case orchestration roadmap. In Q4 2026, as part of the community consultation on the scope of SR2027, the E&I Transformation Plan will be reassessed. This review includes the requirements currently planned for November 2027, namely the mandatory use of Case Management and the camt.110/111 messages by all financial institutions for all E&I activities.
What is the impact on the adoption of admi.024 messages?	The obligation to receive admi.024, even though not formally linked to SR 2026, will be deferred to 12 June 2027. There will be no RMA bootstrap applied on 3 October 2026 as initially planned.
What happens to the RMA bootstrap planned in Q4 2026?	The FINplus bootstrap initially planned on 3 October 2026 will not take place. For reference the FINplus bootstrap had two components planned: • Mandatory admi.024 bootstrap: The obligation to receive is deferred to 12 June 2027 and a new bootstrap date will be communicated ahead of time. • Mandatory pain.001 and pain.002 bootstrap for Supervised (SUPE) and Non-Supervised (NOSU) institutions only. The mandatory bootstrap for all users of MT101 will be replaced by an optional bootstrap based on adherence to the Payment Initiation Rulebook at a date to be defined.

Are there changes to contingency processing this year?	All planned changes to In-flow translation and MT to ISO 20022 Conversion Service are postponed. This includes the activation of conversion service for MT101 and the Additional Network Validated Rules.

Impact and Readiness

Should we continue to prepare for and test the forthcoming changes?	Yes you should continue to prepare for deferred release in Q2. Check the changes in scope of deferred release in the attachment and you can use FINplus pilot future and Funds pilot to prepare and test. Although the ISO 20022 payment messages (CBPR+, SCORE+ and SwiftGo) and MT Category 1 messages are postponed to a future Standards Release, we urge the community to continue its migration efforts so that it is well positioned for the future removal of fully unstructured addresses and MT 101 end of coexistence.
Do any changes already deployed in test and/or production environments need to be reversed?	Releases that include amongst others SR 2026 changes can be installed as per Swift or vendor's guidelines. However, activation of the SR 2026 for processing must not be performed as Standards Release 2025 remains in effect until the release of SR 2026 Deferred Release on 12 June 2027 (for changes in scope of this release) and Standards Release 2027. Any deployment changes to provide postal addresses in fully structured and/or hybrid formats can still proceed as these are already supported as part of SR 2025.
Will the test environment be synchronised to the deferred release?	The test environment (in future mode) currently reflects the scope of SR 2026 before the change of implementation timeline was announced. It is expected to be synchronised to the deferred release. Note that, as the deferred release is only a shift of implementation date (no scope change), the test environment can already be used to test in future mode. For payments related changes, the scope is not yet confirmed but the next release will be in November 2027, and the availability of the test environment will follow the usual calendar.
What is the impact of SR 2026 announcement on Interfaces?	For Alliance Access and Alliance Entry see this Knowledge Centre article. For Alliance Messaging Hub see this Knowledge Centre article. For Alliance Lite2 see this Knowledge Centre article. For Alliance Cloud see this Knowledge Centre article. For Alliance Warehouse, Customers that have installed SR26 in Alliance Warehouse do not need to take any action and can continue to use the test environment to validated changes that are in scope of the deferred release.
What happens with the FINplus and Funds Universal Standards Archive (USA) Packages?	Swift recommends uninstalling any **SR 2026 FINplus** and **Funds Universal Standards Archive (USA)** packages from production systems. Failure to remove these packages could lead to service disruption in November 2026 or later because the Universal Standards Archive contains an activation date after which it becomes active automatically. A revised SR 2026 FINplus and Funds USA Package will be communicated separately once available. The current package may continue to be used in test environments to validate the future removal of unstructured addresses and MT 101 end of coexistence as part of the future service pilot.
What support is available from Swift to prepare for the Eurosystem implementation on 28 November 2026?	The Eurosystem and EBA CLEARING have announced that they will proceed with the planned November 2026 releases for Target Services, shifting their deployment from 14 November 2026 to 28 November 2026. But they will continue to accept unstructured postal addresses. Further information can be found in their announcement. For more information about the deployment of Universal Standards Packages to support the 28 November 2026 deployment, see Knowledge Base article 6001149.

Structured Address Questions

Will the removal of unstructured addresses remain part of a future Standards Release?	Yes. The community's objective to move away from fully unstructured postal addresses towards richer, more structured data remains. The change is being rescheduled, not abandoned. It is important to note that the existing messages already support the use of fully structured and hybrid postal address formats today, and organisations are encouraged to adopt these options as part of their readiness activities. In the meantime, we urge the community to continue its migration efforts so that it is well positioned for the future removal of fully unstructured addresses.
Why have institutions found adoption of fully structured and hybrid postal addresses challenging?	Many institutions depend on upstream customers, correspondent banks, market infrastructures, vendors, and internal systems to provide structured address data. Achieving end-to-end readiness across all parties has proven more complex than initially expected.
Can financial institutions continue to use unstructured postal addresses?	Yes, the use of unstructured postal addresses will continue to be supported until a new date for the removal is confirmed. While there will be no mandatory requirement to use fully structured and / or hybrid address until a new date is confirmed, financial institutions should strive to adopt these address formats now. This will ensure readiness and avoid potential disruption when unstructured addresses are removed. It is important to note that the existing messages already support the use of fully structured and hybrid postal address formats today, and organisations are encouraged to adopt these options as part of their readiness activities.
Will Swift provide a new deadline for removing unstructured addresses?	Yes. Swift has confirmed the requirement for the removal of unstructured address remains and will communicate a future implementation timeline once agreed with the community.

Standards Release Processes

Will there be two Standards Releases in 2027?	Looking ahead, Swift proposes to work with the broader standards community to evolve governance and decision-making processes with regards to enforcing significant changes to industry practices. This includes establishing greater business-level ownership and applying stricter feasibility criteria to ensure future changes remain practical, sustainable and deliverable.
Will Swift issue revised standards documentation?	Yes. Updated standards documentation, implementation guidance, release artefacts, and timelines will be made available. MyStandards will also be updated to reflect these changes.
Where can I find details of SR 2026 Deferred Release (12 June 2027) implementation date when published?	This KB article will be updated as soon as the implementation date of SR 2026 Deferred Release has been confirmed. Relevant resources and documentation will be updated accordingly.
Will there be any payments related changes as part of SR 2026 Deferred Release (12 June 2027)?	While some payment adjacent changes are part of SR 2026 Deferred Release (12 June 2027), the primary aim of SR 2026 Deferred Release is to avoid any disruption to other market priorities such as securities changes which are required to enable the migration to T+1 settlement in October 2027 in several markets, including the UK, EU and Switzerland.

External Change Log

Date of revision	Details
07/09/2026	Additional FAQs added.
09/09/2026	answer for question **What is the impact of SR 2026 announcement on Interfaces?** has been updated.

Attachment

SR26_revised_implementation_v2.pdf

History (internal)

Date	Comment
17/09/2026 12:00	CEX-1177
07/09/2026 12:00	CEX-1164 Additional FAQs added.
27/08/2026 12:00	CEX-1142

Internal info