



FINANCIAL CRIME MASTERCLASS SERIES 2025

**CORRESPONDENT BANKING
(MITIGATING THE RISKS IN RESPONDENT
RELATIONSHIPS)**

AN EXCLUSIVE FINANCIAL CRIME MASTERCLASS SERIES FOR AFB MEMBERS

This new for 2025 series of five financial crime masterclasses has been developed in conjunction with Great Chatwell Academy of Learning. These masterclasses are exclusive to AFB.

Held in-person and delivered by Lee Byrne from AFB's training partner Great Chatwell Academy of Learning (GCAL), each session is CPD accredited and designed specifically for member banks.

Each Masterclass is outcomes-focussed and highly interactive. All courses are designed to provide answers to operational and technical issues that risk and compliance professionals must address in 2025 and beyond.

Masterclasses will run from 0930 – 1230 with registration from 0900 on the following dates:

Weds 21 May - Conducting a Firmwide Financial Crime Risk Assessment

Weds 18 June - Performing EDD and Investigating PEP Risks (A Case Study Investigation)

Weds 16 July - Capital Markets (Combatting Money Laundering Risks)

Weds 24 Sept - Correspondent Banking (Mitigating the Risks in Respondent Relationships)

Weds 12 Nov - Managing Sanctions Risks (Identifying the Risks in Transactions and Trade)

All sessions will be held at a central London location.

ABOUT GREAT CHATWELL ACADEMY OF LEARNING

Great Chatwell are trusted partners and providers of risk and compliance guidance, support, and training for more than 5,000 employees and more than 100 regulated and supervised businesses with UK and international risk management responsibilities. This includes representation from a wide range of financial sectors, including retail and commercial banks, trade-finance, correspondent banking, payment and e-money providers, consumer credit, supply chain finance, residential and commercial lending, online auction houses, sellers of high-value jewellery, crypto-currency, insurance and the legal profession.



COURSE INSTRUCTOR – LEE BYRNE & INVITED GUESTS



Lee Byrne is a highly respected financial crime compliance leader who has spent his career contributing to the fight against crime, operationally as an MLRO and nominated officer, and most recently as the founder of Great Chatwell Academy of Learning through the design and delivery of role-specific training for firms and individuals.

As part of this programme of tailored support for the AFB, Lee will be joined by carefully selected senior practitioners to ensure that each Masterclass delivers the information that delegates require to meet the challenges of regulatory compliance and changing crime landscape.



CORRESPONDENT BANKING (MITIGATING THE RISKS IN RESPONDENT RELATIONSHIPS)

This masterclass is designed to provide attendees who manage respondent relationships with greater confidence in assessing the risks in new and existing relationships, and to identify higher risk relationships and transactions.

Attendees will be provided with a review of legal and regulatory responsibilities from the USA and UK, and best practices from the JMLSG Guidance and the Wolfsberg Group Guidance.

The workshop will provide a comprehensive summary and update on how to manage risks so that members can continue to provide respondent services to branches, subsidiaries, and parent groups in overseas territories. Delegates will be supported with practical notes, working templates and risk assessment exercises to ensure that the session is highly interactive, and outcomes focussed.

AFB Members £400 +VAT

Wednesday 24 Sept 0900 - 1230

Natixis, Cannon Bridge House, 25
Dowgate Hill, London, EC4R 2YA

Session limited to 30 participants

COURSE CONTENT

1. Introduction to Correspondent Banking and financial crime risk awareness, including:
 - Payable Through Accounts
 - Shell Banking
 - Offshore banking licenses
2. Laws and Regulations
 - USA
 - UK
 - Wolfsberg Group Guidance
 - JMLSG Guidance
3. How to conduct due diligence of a respondent bank
4. Case study analysis of regulatory failure, good and poor practices
5. Identifying the risks in respondent relationships and transactions

COURSE STRUCTURE

- In person instructor led
- 3 hours of learning
- Case study analysis
- CPD credits for any session attended

LEARNING OUTCOMES

By the end of this session, you will be able to:

- Define the importance of correspondent banking products and the impact of de-risking on worldwide social and economic development
- Describe the risks in respondent relationships, and the very latest correspondent banking-related financial crime risks including sanctions evasion, laundering the proceeds of crimes including fraud, bribery, and corruption
- Explain some of the key laws and regulations that define corresponding banking risk management roles and responsibilities, including the US Patriot Act
- Analyse the key findings from recent case enforcement action from the UK and USA
- Outline the framework of good governance that a firm should have in place to manage and mitigate the risks in respondent relationships
- Report your concerns and suspicions according to the requirements of the Proceeds of Crime Act and other applicable laws

WHO SHOULD ATTEND?

- Relationship Managers and employees responsible for developing overseas relationships
- Risk and compliance with responsibility for managing respondent relationships
- Financial crime professionals with responsibility for financial crime policies and procedures
- Line two and line three risk management officers including Internal Auditors
- MLRO, DMLROs and nominated officers
- Members of the Board and risk committees

LOGISTICS & BOOKING INFORMATION

Venue: Natixis, Cannon Bridge House, 25 Dowgate Hill, London, EC4R 2YA

Date: Wednesday 24 September 2025

Time: 09:00 – 12:30 (Registration and light breakfast from 09:00)

Price: £400 plus VAT

For further information please contact secretariat@foreignbanks.org.uk

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