



AFB Training: Fraud Risk Management Compliance Certificate

A new on-demand programme for AFB members

The AFB Fraud Risk Management Compliance Certificate is a new online programme tailored for AFB members. The course is an on-demand (pre-recorded) instructor-led learning programme designed for risk professionals who conduct fraud prevention or detection roles, or who have supervisory responsibility. The course provides an update on the very latest fraud trends and includes updates on risk identification best practice activities and prevention controls.

The Certificate focuses on practical applications of the learnings, which members can use in their day-to-day roles. It will be delivered in partnership with Great Chatwell Academy of Learning (GCAL), who have delivered the successful AFB Financial Crime Diploma course.

Course participants can expect to benefit from:

- Five learning modules (each module lasts one hour) with up-to-date content;
- Delivery via online and on-demand instructor-led learning, which can be completed at the learner's convenience;
- Modules that include structured learning and case-study analysis;
- End of module MCQ (multiple choice questions) assessment that will confirm understanding;
- CPD credits for all sessions attended, awarded by the CPD Certification Service.

On successful completion of all assessments, participants will receive the AFB Fraud Risk Management Compliance Certificate awarded in association with the University of Gloucestershire.

Course modules

1. Introductions and defining the risk
2. Crime typologies, 'Think like a criminal'
3. UK and International legal and regulatory responsibilities for corporates and regulated individuals
4. Managing the risks – what it looks like
5. Reporting and escalating the risks

Course structure

- Advanced pre-recorded instructor led training lasting between 5-7 hours
- 5 hours of learning
- 30-minute case study analysis
- Sample self-assessment MCQ
- 45-minute MCQ assessment
- CPD credits for any session attended
- SARS Compliance Certificate awarded in association with the University of Gloucester

Who should attend

- Fraud prevention and detection officers
- Onboarding staff responsible for performing customer due diligence checks
- Fraud risk managers including HR, payroll and procurement
- Senior FC Professionals
- MLRO's, Head of FC, CCO and their deputies
- Internal auditors

Course fees

Course Fees: £499 +VAT

PLEASE NOTE PAYMENT IN FULL IS REQUIRED BEFORE COURSE COMMENCEMENT

Further information

For further information and to book your place, please contact secretariat@foreignbanks.org.uk

Learning outcomes

By the end of this programme, you will be able to:

- Describe the size, scale and common fraud activities.
- Define fraud activity under UK laws and government strategy in combatting fraud.
- Conduct an assessment of fraud risks.
- List key controls to prevent and detect fraud activity.
- Demonstrate how to identify high risk activity.
- Explain how to escalate and report fraud activity within a firm, and externally to the most appropriate law enforcement bodies.

Course topics

- Size and scale of fraud in the UK
- Fraud typologies: APP, mail intercept, identity, procurement, employment, payroll, investment & cyber-related
- Profile of a fraudster (exercise)
- Impact of fraud on individuals, companies, and states
- UK government response and strategy - Economic Crime Plan 2 (2023-2026)
- UK regulatory requirements – the FCA SYSC Handbook
- UK legislation – the Fraud Act 2006 and Computer Misuse Act 1990
- UK Economic Crime and Transparency Act 2023 – Company House reporting
- Law enforcement bodies – Interpol, Europol, the NCA, London City Police and Action Fraud
- Six Pillars of Good Governance
- Risk assessment – fraud categories:
 - Internal and external threats
 - Personal and corporate
 - Financial and non-financial
 - Cyber and online crime
- Managing the risks - Fraud controls and prevention:
 - Onboarding customers, employees and suppliers
 - Verifying id documents (technology, databases, and OSINT/TinEye, UK Gov Doc-checker)
 - Transaction and performance data analytics
 - Security and controls – password, clear desk
- Consumer awareness and communication – social engineering
- Identifying the risks – unusual activity indicators
- Reporting and escalating the risks and fraud – Action Fraud, SARS & Whistleblowing
- ICO – data theft and disclosure
- Prosecution, recovery, and restraint
- Case study analysis – Spotlight on COVID loan controls
- Case study analysis – Enforcement action, payroll fraud
- Case study analysis – Invoice fraud scam

Course instructor – Lee Byrne & invited guests

Lee Byrne is a respected financial crime prevention professional, with 30 years international operational and management experience. Lee specializes in the design, development & delivery of systems & controls to manage & mitigate financial crime risks; including money laundering, tax evasion, sanctions, bribery, corruption and terrorist financing risks. He has held the position of Head of Compliance & Financial Crime at a UK authorised bank and approved as the CF11 Money Laundering Reporting Officer Approved Person and Nominated Officer. Lee has worked in many of the major financial markets, giving him extensive knowledge of international financial crime compliance best practices.