



AFB Training: Customer Risk and CDD Compliance Certificate

A new on-demand programme for AFB members

The AFB Customer Risk and CDD (customer due diligence) Compliance Certificate is a new online programme tailored for AFB members. The course is an on-demand (pre-recorded) instructor-led learning programme designed for risk professionals who are required to perform customer due diligence checks and investigations as part of the risk-based approach to managing financial crime risks. The training will include update on the latest trends, such as the use of digital identification and providing an introduction on how to perform enhanced due diligence checks using open-source information (OSINT). The Certificate focuses on practical applications of the learnings, which members can use in their day-to-day roles. It will be delivered in partnership with Great Chatwell Academy of Learning (GCAL), who have delivered the successful AFB Financial Crime Diploma course.

Course participants can expect to benefit from:

- Five learning modules (each module lasts one hour) with up-to-date content;
- Delivery via online and on-demand instructor-led learning, which can be completed at the learner's convenience;
- Modules that include structured learning and case-study analysis;
- End of module MCQ (multiple choice questions) assessment that will confirm understanding;
- CPD credits for all sessions attended, awarded by the CPD Certification Service.

On successful completion of all assessments, participants will receive the AFB Customer Risk and CDD Compliance Certificate awarded in association with the University of Gloucestershire.

Course modules

1. Introductions and defining the risk
2. Crime typologies, 'Think like a criminal'
3. UK and International legal and regulatory responsibilities for corporates and regulated individuals
4. Managing the risks – what it looks like
5. Reporting and escalating the risks

Course structure

- Advanced pre-recorded instructor led training lasting between 5-7 hours
- 5 hours of learning
- 30-minute case study analysis
- Sample self-assessment MCQ
- 45-minute MCQ assessment
- CPD credits for any session attended
- SARS Compliance Certificate awarded in association with the University of Gloucester

Who should attend

- CDD operators
- Senior Financial Crime professionals
- MLRO's and their deputies
- Internal auditors

Course fees

Course Fees: £499 +VAT

PLEASE NOTE PAYMENT IN FULL IS REQUIRED BEFORE COURSE COMMENCEMENT

Further information

For further information and to book your place, please contact secretariat@foreignbanks.org.uk

Learning outcomes

By the end of this programme, you will be able to:

- Describe current and emerging trends used by criminals to disguise their identity, control and ownership of the proceeds of crime.
- Explain UK and international legal and regulatory CDD standards.
- Define the risk-based approach to CDD, including enhanced due diligence.
- List sources of guidance & open-source information databases to guide and inform risk assessments
- Demonstrate how to use search operators to verify customer identity, and to identify adverse media for higher-risk applicants and relationships.
- Perform enhanced due diligence for higher risk relationships to identify unusual activity.

Course topics

- FCA SYSC Handbook
- FATF 40 Recommendations
- MLR 2017 as amended:
 - ID – Natural person, legal entity and legal arrangement
 - Digital identity and IP address
 - SOF, SOI and SOW
 - Verification – paper, liveness, reliance
 - Beneficial ownership disclosure – UK Companies House and USA FinCen.
 - Rationale and purpose
 - Risk assessment factors – five factors
- Simplified, Standard and EDD profiles.
- UK Economic Crime and Transparency Act 2023
- Six Pillars of Good Governance
- Identifying the risks (High risk activity):
 - Fraud identity and documents
 - TCSP – formal nominees
 - Complex Layering
 - Informal nominees – friends, family and associates
 - Muling/Structuring/Smurfing
 - Shell and Shelf companies
- Investigating the risks (OSINT)
- Unusual activity – when to escalate and report concerns.
- Helpful databases and sources of guidance – JMLSG, Open Corporates, ICIJ Database
- Reporting to NCA – authorised disclosure and DAML
- Whistleblowing
- Case study analysis – select one recent enforcement case from GHIB/Gatehouse Bank

Course instructor – Lee Byrne & invited guests

Lee Byrne is a respected financial crime prevention professional, with 30 years international operational and management experience. Lee specializes in the design, development & delivery of systems & controls to manage & mitigate financial crime risks; including money laundering, tax evasion, sanctions, bribery, corruption and terrorist financing risks. He has held the position of Head of Compliance & Financial Crime at a UK authorised bank and approved as the CF11 Money Laundering Reporting Officer Approved Person and Nominated Officer. Lee has worked in many of the major financial markets, giving him extensive knowledge of international financial crime compliance best practices.